

3 tips to tackle debt and help brighten your financial future



Taking control of your financial debt can be easier than you think! Start planning today, and soon you will be on the way towards financial security.

Outline your financial debt

Debt includes items such as mortgages, car loans, hospital bills, student loans, cell phone bills, overdue utility bills, and credit card bills.

Debt:

Total due:

Interest rate:

Minimum monthly payment:

Debt:

Total due:

Interest rate:

Minimum monthly payment:

Debt:

Total due:

Interest rate:

Minimum monthly payment:

Circle the smallest balance. Then focus on the smallest debt and pay it off as quickly as you are able. Pay more than your minimum payment – even if it's only \$10. Every bit counts!

Once the first debt is paid off, use its monthly payment and roll that amount into the next debt's monthly payment. Keep repeating this strategy (example: take Debt A & B's monthly payments once they are paid off and use them to help pay off Debt C, etc.).

Once you start tackling your debt, it's time to start saving – and your dollars can add up fast! Each dollar saved is a step in the right direction towards a brighter financial future.

This material was created for educational and informational purposes only and is not intended as ERISA, tax, legal or investment advice. If you are seeking investment advice specific to your needs, such advice services must be obtained on your own separate from this educational material. ©2019 401k Marketing, LLC. All rights reserved. Proprietary and confidential. Do not copy or distribute outside original intent.