

News Headlines

- President Trump announced that a vaccine for COVID-19 could be available as soon as October.
- Wildfires have recently burned more than 2M acres in California and are forcing the evacuations of thousands of people. Over 200 people had to be rescued over the long weekend by helicopter. Record heat and power outages have compounded the problems in the state. The U.S. Forest Service temporarily closed down multiple national forests in southern and central California on Monday due to the ongoing fire threat.

Economic News

- The U.S. Bureau of Labor Statistics announced on Friday that 1.4M new jobs were added in August. The unemployment rate fell to 8.4%, down from 10.2% in July.
- The Services PMI reading for the month of August showed continued expansion in the U.S. service sector but at a slower pace as the index fell slightly from 58.1 in July to down to 56.9 in August.
- The August ISM Manufacturing Index remains in expansion territory at 56.0, up 1.8 from the July reading of 54.2.

Key Commodity Prices

	Close	1 yr Ago
Dom Crude Oil (bbl)-NYMEX	39.77	56.52
Natural Gas (MMBtu)	2.59	2.50
Gold (oz)	1,934	1,516
Platinum (oz)	908	950
Copper (lb)	3.05	2.62
Coffee (lb)	1.23	0.94
Cotton (lb)	0.60	0.57
Corn (bu)	3.43	3.44
Soybeans (bu)	9.49	8.20

Equity Style Returns

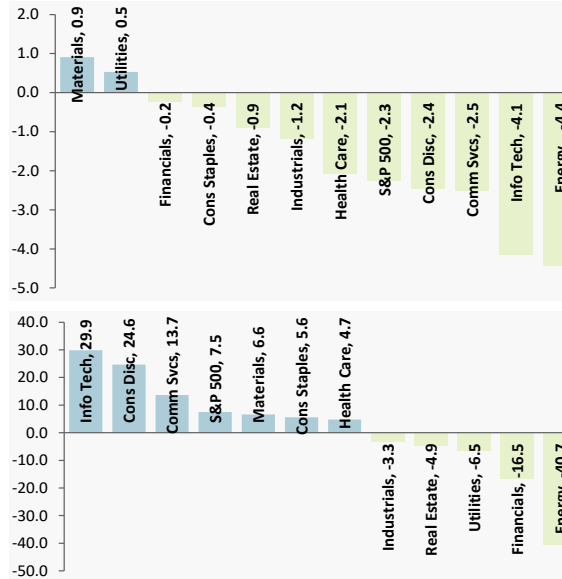
	V	B	G
L	-1.2	-2.4	-3.4
M	-0.9	-1.9	-3.8
S	-1.4	-2.7	-3.9

	V	B	G
L	-9.7	7.9	25.3
M	-10.8	-1.8	10.8
S	-17.5	-7.1	2.4

1 Week

YTD

S&P 500 Sector Returns



Fixed Income Returns

	Short	Int	Long
Gov	-0.1	-0.1	0.1
Cor	0.0	0.2	0.9
HY	0.1	-0.1	0.0

	Short	Int	Long
Gov	4.2	8.6	11.6
Cor	4.3	7.3	8.9
HY	-0.9	0.6	15.1

1 Week

YTD

Key Currency Exchange Rates

US\$ to buy Canadian Dollar	0.765
US\$ to buy Euro	1.184
US\$ to buy U.K. Pound	1.324
Yen to buy US\$	106.230

Treasury Yield Curve



Major Market Returns

INDEX

US Equities	Closing	1 WK	YTD	1 Year	5 Year
Dow Jones	28,133	-1.73	0.27	9.32	14.57
S&P 500	3,427	-2.27	7.48	18.94	14.57
NASDAQ	11,313	-3.25	26.91	43.24	20.61
Foreign & REIT	1 WK	YTD	1 Year	5 Year	
MSCI EAFE NR	-2.07	-6.56	3.07	5.09	
MSCI EM NR	-1.95	0.28	13.55	9.43	
FTSE Nareit - ALL REITS	-0.79	-11.35	-10.58	7.78	
Bonds	1 WK	YTD	1 Year	5 Year	
BBGBarc Agg Bond	0.82	7.39	6.82	4.40	
1-3 Mth T-Bill ETF SPDR	0.00	0.40	0.95	0.98	
BBGBarc US High Yield	-0.04	1.57	4.59	6.40	
BBGBarc US TIPS	-0.21	8.77	8.14	4.48	
ML Global Broad Mrkt	-0.14	6.09	4.96	4.00	

Consumer Money Rates

Interest Rate	Last	Wk Ago	1 Yr Ago
Federal-funds rate target	000-025	000-025	200-225
Prime rate*	3.25	3.25	5.25
Libor, 3-month	0.25	0.25	2.10
Money market, annual yield	0.23	0.23	0.71
Five-year CD, annual yield	0.65	0.65	1.70
30-year mortgage, fixed	3.09	3.18	3.65
15-year mortgage, fixed	2.55	2.61	3.19
Jumbo mortgages, \$484,850-plus	3.13	3.24	4.66
Five-year adj mortgage (ARM)	3.30	3.29	4.28
New-car loan, 48-month	4.18	4.19	4.65

* Base rate posted by 70% of the nation's largest banks



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All data is as of close of prior week unless otherwise indicated.

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Sources: Commodity Prices obtained from WSJ Market Data Group; Treasury Yield Curve obtained from the U.S. Department of the Treasury website www.treasury.gov; Currency Exchange Rates obtained from Thompson Reuters; Consumer Money Rates obtained from Thompson Reuters, WSJ Market Data Group, Bankrate.com; Market Return Data obtained from Morningstar.

Market Returns: All return data represents total return including capital appreciation and reinvestment of dividends. The Dow Jones Industrial Average (DJIA) is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry. The S&P 500 Index is a broad-based index of 500 large companies and is widely regarded as an indicator of domestic stock market performance. The NASDAQ composite index is a broad-based, capitalization-weighted index of all NASDAQ National Market & Small-Cap stocks. The MSCI EAFE Index is a capitalization weighted index that monitors the performance of stocks from Europe, Asia and the Far East. The MSCI Emerging Markets Index is a capitalization weighted index that monitors the performance of emerging markets stocks from around the world. The FTSE NAREIT ALL REITS Index is a market capitalization-weighted index that includes all tax-qualified real estate investment trusts that are listed on the NYSE, the ASE and NASDAQ. The Bloomberg Barclays Aggregate Bond Index is an unmanaged index comprised of U.S. investment grade, fixed rate bond market securities including government, government agency, corporate and mortgage-backed securities between one and ten years. The Bloomberg Barclays U.S. Corporate High Yield Index consists of below investment grade U.S. corporate taxable bonds. The Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index tracks inflation protected securities issued by the U.S. Treasury. The Bloomberg Barclays 1-3 month T-Bill SPDR is used as a proxy for returns on 3-month T-Bills and will generally trail a 3-month T-Bill index by the annual expense ratio of 14 basis points. The Merrill Lynch Global Broad Market Index tracks the performance of investment grade public debt issued in the major domestic and Eurobond markets. Indices are unmanaged and cannot be purchased directly by investors. Index performance is shown for illustrative purposes only and does not predict or depict the performance of any investment.