

GET READY FOR A CHANCE TO
WIN A \$100 VISA GIFT CARD OR
THE GRAND PRIZE OF \$2000

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"Find out more about legislation that may control the way Congress allocates pension premiums."

- Steve Lemanski, FSA, FCA, MAAA

Consulting Actuary, Actuarial and Benefits Consulting

New Bill Would Address PBGC Premiums.

Congressmen Jim Renacci, R-Ohio, and Mark Pocan, D-Wisconsin, have introduced legislation to address Pension Benefit Guaranty Corporation (PBGC) premiums. **Read more>**



"Insight into the importance of financial education and why the burden can't just be on employers."

- Robin Ricci

Senior Relationship Manager, Retirement Services

Educating Our Way Out of America's Undersaving Problem.

America faces "a huge undersaving problem that will catch up with us," warned participants at a recent panel discussion on financial literacy and retirement readiness. **Read more>**

"An interesting article on the investment behavior of pension managers."



- Rodger Metzger, CFA
President, Chief Investment Officer
Investment Advisory

The Inconsistent Contrarians.

Research indicates that pension funds are much better at buying low than they are at selling high. Pension funds are more likely to rebalance their portfolios following a market crash than after a period of strong equity returns, research has shown. **Read more>**



"A Roth 401(k) is often the overlooked option when choosing a retirement account. Plan sponsors can help by making information more accessible."

- Stuart Herskowitz, CRC, AIF®
Senior Vice President, Client Relations

Plan Sponsors Should Promote Roth Accounts More.

Many U.S. employers are missing out on an opportunity to help employees with their financial well-being by not offering or fully explaining and promoting the benefits and value of Roth 401(k) contributions, according to retirement experts at Willis Towers Watson. **Read more>**

A look back in time...May 1956



Celebrating the past.
Envisioning the future.

- May 5th - *Happy 60th Birthday Hooker & Holcombe!* Russell O. Hooker establishes the actuarial consulting firm known as Russell O. Hooker, Consulting Actuary
 - The Bob Hope Show last aired on NBC-TV
 - The average cost of a new home was \$22,000
 - "I Love Lucy" tops the TV ratings
 - Elvis Presley's "Heartbreak Hotel" tops the Billboard Charts and was the most played song in jukeboxes across the country
 - American boxer Sugar Ray Leonard born on the 17th
 - A gallon of gas was 22 cents
 - US runner Jim Bailey runs a record mile of 3:58.6 in Los Angeles
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