



### Hooker & Holcombe Enhances Retirement Services Expertise

We are pleased to welcome Terrence Smith, Jr. to the firm as consultant and practice leader for our retirement services group. In this role, Terry is responsible for direct oversight of the firm's defined contribution recordkeeping and third-party administration (TPA) services, with a focus on service quality and customer satisfaction. He works closely with clients, providing strategic insight to help them identify, achieve and exceed their retirement plan goals. [Read full bio>](#)

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#### FASB Issues Update to Accounting Standards Codification

The Financial Accounting Standards Board (FASB) has issued an update to its accounting standards codification, titled "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost. [Read more>](#)

#### IRS Proposes Regs on Minimum Present Value Requirements for DB Plan Distributions

The IRS has issued proposed regulations that would update the minimum present value requirements for defined benefit plan distributions. [Read more>](#)

#### Growing Plan Sponsor Interest in Pension Risk Transfer

A growing number of DB plan sponsors are considering pension risk transfer (PRT) products at a time when Pension Benefit Guaranty Corporation (PBGC) premiums have increased by more than 300%, a new study finds. [Read more>](#)

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#### DOL must put the fiduciary delay to good use, integrate past work

As the Labor Department collects comments on its proposed delay to the fiduciary rule, InvestmentNews has some words to share with the agency on getting real about what the ultimate goal is here. We've covered this regulation for almost seven years, and we think advisers deserve better than the perpetual runaround. [Read more>](#)

#### Good for sponsors, good for participants

In 2014, one Vanguard retirement plan client had 25% of participants and 5% of plan assets invested in target-date funds (TDFs). As of June 30, 2016, those figures were 92% and 81%, respectively. [Read more>](#)

#### Managing Taxes, Social Security Levers for Taking Control of Retirement Prospects

Leaders from J.P. Morgan encourage DC plan sponsors and advisers to strongly consider offering participant support on such challenging topics as tax optimization and when/how to claim Social Security. [Read more>](#)

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#### Connecticut Bill Targets 403(b) Provider Conflicts

A new bill is aimed at implementing a state-based rulemaking process that will require any person who enters into a service contract or agreement with a 403(b) retirement plan to disclose conflicts of interest. **Read more>**

### **Recordkeepers Amping Up Financial Wellness Resources**

The majority of the recordkeepers within Corporate Insight's Retirement Plan Monitor (RPM) coverage group recognize the importance of providing holistic financial wellness education: 80% provide enough content to warrant coverage in its report, which identifies 38 financial wellness topics. **Read more>**

### **2 Top 401(k) Trends to Watch in 2017**

The latest research from global research and consulting firm Cerulli Associated finds that evolving qualified default investment alternatives (QDIA) structures and retirement income flexibility are two "emergent" trends for the defined contribution (DC) industry in 2017. **Read more>**

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### **Newsworthy notes**



#### **Catch the Wave and Learn to Save Webinar:**

- On March 1, our wealth management experts delivered an insightful webinar providing information and tips to help individuals plan for retirement. **Watch the replay>**

#### **In the community:**

- H&H is proud to be a 'Patron' sponsor of the American School for the Deaf 200th Anniversary Celebration on April 21.

- H&H was a recent sponsor of the Human Resource Management Association (HRMA) breakfast in Worcester, MA on March 8th. Senior Client Relationship Manager, Pete Ganey, attended to meet plan sponsors and discuss our service offerings.