



If you're a Connecticut K-12 school district plan sponsor, learn how this new conflict of interest law may impact your 403(b) plans. **Read more>**

[Contact us >](#)

[Join our list >](#)

As

ARA Recommends Expanding Determination Letter Program

In a June 4, 2018 comment letter to the IRS, the American Retirement Association (ARA) recommended that the IRS expand its determination letter program to cover specific situations, which the ARA believes "would resolve the most critical open issues that impact the qualified status of the form of the plan and would reduce burdens on the plan sponsors." **Read more>**

Annual Social Security and Medicare Trustees' Reports Released

The Social Security and Medicare Boards of Trustees issued their annual reports on the financial status of the Social Security and Medicare programs yesterday. **Read more>**

Defined Benefit Plans in the Big Picture

A defined benefit plan is a powerful tool, allowing for a deferral of tax significantly higher than a 401(k) or other defined contribution plan. **Read more>**

Ia

Wealth Managers Must Practice Transparency to Earn Clients' Trust

In a recent article in the Hartford Business Journal, John Fuller, president of the CFA Society Hartford and vice president, director of operations for Hooker & Holcombe's investment advisory group, provided his insight into the importance of transparency relating to fees and performance. **Read more>**

How Well Do 401k Plan Sponsors Understand (and Prioritize) Retirement Risk?

A new survey finds plan sponsors are most concerned about participants' longevity risk, as well as their ability to achieve higher retirement account balances over the long term when selecting a target date strategy for participants. **Read more>**

Customization Gives Sponsors More Control Over Investment Vehicles

With defined contribution (DC) plans representing a growing share of U.S. workers' retirement savings, plan sponsors may want to consider whether they should offer custom investment solutions in those plans.

[Read more>](#)



Understand 401k Plan Expenses to Yield Fitting Benefits

The recent barrage of litigation and emerging regulations pertaining to retirement plan fees has put 401(k) plan sponsors on heightened alert to ensure their fees are reasonable and paid properly. [Read more>](#)

10 Trends in Retirement Savings Behavior: 2018

What Vanguard's study of its 4.6 million plan participants reveals about DC plans, investments & human behavior. [Read more>](#)

DC Plan Loans Require Diligent Management

According to a recent article in the Tax Management Compensation Planning Journal, in any given year, 20% of plan participants have an outstanding loan from their 401(k) plan, and over a five-year period, that rises to 40%. [Read more>](#)

Newsorthy notes



In our community:

For the third year in a row, Hooker & Holcombe will be partnering with CT Children's Medical Center to host families, EMTs and other hospital staff for the [Concorso Ferrari & Friends](#) event on Sunday, June 24th. Guests are invited into the H&H office on LaSalle Rd. in West Hartford for refreshments, a cool resting spot and a VIP view of the cars.

H&H is proud to continue its support of the GFOA AI Young award, which recognizes a significant contribution to Connecticut government. Bill Woollacott, vice president and consulting actuary, presented the 2018 award to Ann Harter, Town of Newington, at the annual conference held on May 31st.

We are proud to support these upcoming events:

- The City of Waterbury's Hoops for Heart Health Golf Tournament
- Day Kimball Hospital's Annual Golf Tournament
- The City of Danbury's Annual Mayor's Cup Golf Tournament