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DB Plan Relief Included in the CARES Act

The bill provides a delay for minimum annual required contributions and relief for plans that may have benefit restrictions triggered due to a drop in funding levels. [Read more>](#)

IRS and PBGC Audits of DB Plans

A March 25 ASPPA webcast took a close look at the mechanics of IRS and Pension Benefit Guaranty Corporation (PBGC) audits of pension plans, and how to prepare for them. [Read more>](#)

Local Governments Shift Away From DB Plans – Report

Among 180 large U.S. cities and counties that administer their own plans, the percentage that has moved away from a traditional defined benefit plan model increased between 2001 and 2018, according to an issue brief from the Center for State and Local Government Excellence. [Read more>](#)



News For Your Employees - Typically, in times of market uncertainty due to an unforeseen event or crisis, investors tend to look at their retirement plan activity and in many cases, make extreme decisions out of panic or fear. Knowledge is key to helping your employees avoid costly mistakes with their retirement plans. Give your employees the valuable market guidance they may need during troubling times. Share the following two links with them by forwarding this newsletter.

- **H&H Video: Guidance in Volatile Markets**
- **Participant Update & Strategy Outlook**

Understanding the Market Cycle Is Important to Retirement Plan Investors

It is inevitable that markets will go up and down; lessons about downturns should always be a part of participant education. [Read more>](#)

Plan Sponsors Should Be Extra Vigilant During Severe Market Volatility

For both DB and DC plan sponsors, fiduciary actions follow a different time frame when there is a sustained market crisis. [Read more>](#)

CARES Act—Optional or Required? Part 1—Distributions

A common question regarding the CARES Act distribution, loan and required minimum distribution (RMD) waiver provisions[1] is whether these provisions are optional or mandatory. In most cases, they are optional—but in the retirement world there are very few questions where a short answer will suffice. [Read more>](#)

How Can a 401k Plan Sponsor Continue to Contribute to a Quarantined Employee's 401k Account?

Depending on the state a 401k plan sponsor is operating in, they may be finding their employees can no longer work on-site. This is done with safety in mind. But, depending on the circumstances, it may have a negative impact on employees' ability to retire in comfort. This is especially true if the employee is no longer eligible for a matching contribution from the company. [Read more>](#)

After the SECURE Act, What's Next on Retirement Legislation?

Now that the first federal retirement bill in more than a decade has become law, industry insiders are hoping that momentum will carry over into new efforts to boost retirement savings and expand the benefits universe.

[Read more>](#)

**Newsorthy Notes**

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